GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:5040
ANSWERED ON:23.12.2014
FUNCTIONG OF CPSUS
Puttaraju Shri C.S.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the policies of Government is preventing competitive atmosphere for public sector firms in the country; and

(b) if so, the steps taken or proposed to be taken for bringing greater functional autonomy and freedom from bureaucratic control to the CPSUs?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
(SHRI G.M. SIDDESHWARA)

(a) and (b) : The Government has delegated operational and financial powers to the Boards of Maharatna, Navratna, Miniratna and other profit making Central Public Sector Enterprises (CPSEs) in the areas of capital expenditure, investment in subsidiaries/ joint ventures, human resources management, etc. within prescribed limits to make them more competitive and facilitate expansion of their operations, both in domestic as well as global markets.